

Profile

Strategy and business development executive with substantial experience designing, leading, and implementing a broad range of corporate growth and realignment initiatives.

Co-founder and Managing Director at Covariance P.C., a PhDc in health economics, holds a master's degree in business administration from the department of Business Administration of the University of Piraeus, from which she received an excellence scholarship. Holds a bachelor's degree in Economic Science from the University of Piraeus.

With a strong track record in high levels of administration in the private and public sectors of Greece, utilizing her expertise in Healthcare and Health insurance industries and her innate determination, she ventured into the Greek start-up ecosystem, co-founding COVARIANCE PC., a company empowering leading healthcare organizations and insurance companies to deliver Data-Driven solutions and AI innovation.

Since 2010, she has worked for the Greek Public Administration. In the years 2015 to 2019 she worked with the administration of the Hellenic National Organization of Healthcare services provision, in various fields of action regarding the strategy implemented in a range of healthcare issues (development and implementation of strategy regarding expenditure control, fraud detection, healthcare budgets, set of new procedures, development and monitoring of set action plan). In the period 2015 to 2016, she has also been appointed a Scientific Associate in the Public Prosecutor's office for corruption crimes.

During 2014 to 2015, she worked as an Economist in the Budgeting department of the Hellenic National Organization for healthcare services provision.

In the years preceding her career path in the public administration, she has worked as an economist in private entities. Specifically, in 2019, she has worked at the research and clinical

Employment History

CO-FOUNDER & MANAGING DIRECTOR - COVARIANCE P.C.

November 2019 – Present

Manage overall operations of the company, aiming at achieving extraordinary results, exceeding revenue goals. Expanding business opportunities and fundraising options, scaling growth and profitability.

Competencies: Complex Project Management, Team Building and Leadership, Strategic Planning & Execution, Business Process Improvement, Deep knowledge of Healthcare and Insurance industries

RESEARCH AND CLINICAL TRIALS SCIENTIFIC ASSOCIATE - BIOIATRIKI HEALTHCARE GROUP, ATHENS, GREECE

May 2019 — November 2019

- Close collaboration with the group's administration in setting strategic goals
- Development of a new sub-directorate
- Working on contacts and key people with research institutes, universities, European bodies, and private entities for the participation of the company in research consortiums at research projects
- Activation and coordination of the company's Scientific Council for emerging issues of scientific interest
- Participation in conferences in attracting new partnerships in research projects
- Expanding new collaboration opportunities

SCIENTIFIC ASSOCIATE – OFFICE OF THE PRESIDENT OF THE NATIONAL ORGANIZATION FOR HEALTHCARE SERVICES PROVISION, ATHENS, GREECE

January 2016 — May 2019

- Monitoring and supervising the administrative action plan
- Monitoring of the workflow of all departments of the Organization
- Initiating various projects aiming at the alteration of processes of the organization
- Organized and prioritized work to complete assignments in a timely, efficient manner
- Participating in the committee of the Domestic Pharmaceutical Industry

ELISAVET K. NIKA

trials department at BIOIATRIKI Healthcare Group.

She has worked as a senior financial analyst at the construction company K. Routsis S.A. for the period 2007 to 2010, supervisor of the company's branch in Bucharest. She has also worked as a financial planning and analysis specialist for the commercial company P. Papadopoulos S.A. and as an After Sales services coordinator in quality issues at the company Carway S.A., a member of Kosmocar VW – Audi service.

Academic Background

PhD candidate

November 2016 — present

- Research in the scientific field of optimum allocation of resources in the budgets of pharmaceuticals, applying statistical methodologies in the implementation of Global Budgets.
- Presentation of my work in scientific conferences worldwide.

MBA for executives, University of Piraeus, Department of Business Administration, Piraeus, Greece

October 2013 — June 2015

Graduating with Honors, receiving an excellence scholarship

BSc in Economic Science, University of Piraeus, Department of Economics, Piraeus, Greece

June 1999 – December 2003

Languages

Greek: Native

English: Highly proficient (Cambridge Proficiency, grade A, Michigan Proficiency)

German: Good knowledge

SCIENTIFIC ASSOCIATE - THE PUBLIC PROSECUTOR'S OFFICE FOR CORRUPTION CRIMES, ATHENS, GREECE

October 2015 — Nov 2016

- An in-depth analysis of financial findings of various case files. Drawing up the Auditing Report to be concluded in the case file sent to the delegated judge

ECONOMIST - THE HELLENIC ORGANIZATION FOR HEALTHCARE SERVICES PROVISION, ATHENS, GREECE

July 2014 — December 2015

- Budgeting department. Responsible for the construction of the annual budgets. Reporting to the administration and the Ministry of Health

ECONOMIST - THE NATIONAL FUND OF SEAMEN PENSION AND HEALTHCARE SERVICES PROVISION, PIRAEUS, GREECE

January 2010 — July 2014

- Responsible for the payroll of the Medical and Administrative staff
- Responsible of the drawing up of the annual Budget and monitoring the execution
- Responsible for the Fund's Reporting to the respected Ministries as well as to the National Statistical Institute of Greece and Eurostat
- Occupied as a member of the accounting team initiating audits in the organization's branches

SENIOR FINANCIAL ANALYST - G. ROUTSIS CONSTRUCTIONS SA, CHALANDRI, ATHENS, GREECE

September 2008 — January 2010

- Worked closely to the Financial Director, in the reconstruction of workflow processes and the management of the Accounting and Finance department, of the company. Overall monitoring of the workflow of the Accounting and Finance department
- Reporting to the CFO and the Board of Directors (reporting, P&L analysis, evaluation of unenforced work) and preparation of the end-of-month and year documentation (Balance sheet and Income statements). Reporting directly to the Board of Directors, regarding the status of the company's branch in Romania
- Responsible for all Banking core collaborations, loans, updates, monthly meetings with the bank representatives, achieving optimum terms and conditions of collaboration

Certifications and Skills

Economic Chamber of Greece:

Class A Professional Accounting
ID/Signature right

Conferences

International Society for Business and Industrial Statistics (ISBIS 2018), Piraeus

July 2018

Presentation title: "Monitoring Pharmaceutical Expenditure, using SPM techniques"

International Symposium on Statistical Process Monitoring (ISSPM 2019) - Tunisian Society for Quality Management and Control, Tunisia

July 2019

Presentation title: "Implementing Global Budget caps in Pharmaceuticals"

International Statistical Institute (62nd ISI World Statistics Congress), Kuala Lumpur, Malaysia

August 2019

Presentation Title: "Monitoring Pharmaceutical Expenditure, using SPM techniques"

Young Business and Industrial Statisticians Workshop on Recent Advances in Data Science and Business Analytics (Y-bis 2019), Istanbul

September 2019

Presentation title: "Pharmaceutical Budgets, presenting a new approach"

BigMedilytics, Improving Healthcare in Europe through Big Data, Valencia

September 2019

Artificial Intelligence Fin – Tech HO2020 project – Suptech Workshop – Virtual Event – Digital Finance Special Issue – session on Fraud Detection

June 2020

Presentation title: – Techniques for Monitoring Health care Expenditure

- Responsible for the financials of the company's branch in Bucharest. Monthly visits to the premises in Bucharest, audits, collaboration with employees in Bucharest, monitoring of their performance, visits at the rail project in Constanta and close collaboration with the project manager to ensure adequacy of resources

Competencies: Being the first to introduce the procedure of assigning future liabilities with the Bank of Cyprus in Romania, to reserve free cash flows for the construction work in process of almost € 5 mil.

FINANCIAL PLANNING AND ANALYSIS SPECIALIST - PANTELIS PAPADOPOULOS S.A.(MACHINERY), ATHENS, GREECE

February 2007 — September 2008

- Responsible for the daily reporting of sales to the Board of Directors
- Planning of monthly and annual budgets
- Planning of the annual sales forecast, in close collaboration with the imports and sales department
- Managing and utilizing reporting queries emerging from various departments of the company for analyzing results and drawing strategies

AFTER SALES SERVICES COORDINATOR - CARWAY S.A. – AUTHORIZED DEALER OF VW SERVICE BY KOSMOCAR S.A., PIRAEUS, GREECE

February 2004 — February 2007

- Member of the team, initializing the project of establishing Carway S.A., member of Toyota Giannitsas group
- As an after sales services coordinator, responsible for the quality audits being held by Kosmocar S.A., covering a wide range of procedures and compliance rules, under ISO standards

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Brief CV

Nika Elisavet is a Health Economist, a graduate of the Department of Economics of the University of Piraeus from which she graduated in December 2003. In June 2015, she completed her postgraduate studies in Business Administration for executives, from the Department of Organization and Business Administration of the University of Piraeus, where she received a distinction of excellence in academic performance. In December 2016, she started writing her doctoral thesis, in public finance, presenting part of it at major scientific conferences in Greece and abroad.

She worked in companies and Organizations of the Private and Public sector, as an executive of financial departments, taking positions of responsibility inside and outside Greece.

During the period 2004 – 2010, she worked as a finance executive in three private sector companies.

During the period 2010-2019, he worked in health insurance organizations of the country, where she was employed in the financial departments of the organizations, gaining experience and deep knowledge of the public health insurance system, public budgets and medical expenses.

As an executive of these departments, she conducted fraud detection and anti-fraud audits, management audits and wrote findings. She was selected and employed as an Associate in the office of the President of the National Health Service Organization and was a Special Research Associate on Finance in the Anti-Corruption Prosecutor's Office.

Leveraging her scientific and work expertise, in 2019 she participated in the founding of the company Covariance PC, a rapidly growing technological innovation start-up specializing in the health and insurance sectors, which managed to grow and stand out very quickly. During its three years of operation, it has already completed three successful spin offs in innovative products and services, strategic partnerships with multinational companies in advanced analytics & AI services to insurance companies and healthcare companies.

As an entrepreneur, executive and a mother, she wishes to contribute substantially to the promotion of female entrepreneurship and leadership, to the strengthening of the role of women in every economic and social activity, to the change of the professional stereotypes, as well as to the encouragement of change in every form of it.